

Company No: 2270807
Registered Charity No: 800419



**THE BERKSHIRE MULTIPLE SCLEROSIS
THERAPY CENTRE LIMITED**
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020



THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
CONTENTS OF THE ACCOUNTS

	Page No.
Report of the Trustees	1 – 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 – 27
Independent Examiner's Report	28

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

INTRODUCTION

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 31 December 2020 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

PURPOSES AND ACTIVITIES

The charity's purposes and aims as set out in the Company's Memorandum of Association are to aid and improve for the public benefit the condition of those living with Multiple Sclerosis (MS).

It achieves this by

- providing a range of treatments and therapies in an understanding environment where those attending can support and learn from each other.
- making up-to-date information available and shared from reputable sources.

The charity supports people living across Berkshire and neighbouring counties of Oxfordshire, Hampshire, Surrey and Buckinghamshire.

Ensuring the work delivers the charity's aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims.

Principal activities

The charity exists to support people with Multiple Sclerosis and to ease the impact it has on their, and their loved ones', lives. MS is a neurological condition that is unpredictable, incurable and widely variable. With many symptoms including, but not limited to, loss of limb control (which may require a wheelchair/mobility aid), balance problems, fatigue (an all-consuming tiredness), memory problems, pain, blurred vision, depression and incontinence, its impact is often huge. Its complex nature means that specialist support is essential to manage symptoms and improve quality of life.

Without the Berkshire MS Therapy Centre the availability of treatments and therapies would be limited in the local area, in some cases non-existent.

The service and support provided by the charity during 2020, in common with almost all other activities and services throughout the nation, was severely disrupted by the Covid-19 pandemic and has challenged the charity in ways hitherto unseen.

Prior to the onset of measures in March in response to the Covid-19 pandemic, the charity's principal support for people living with Multiple Sclerosis was provided at its purpose-built Centre in Reading and the outreach location in Henley.

The principal activities of the charity at that time comprised three broad elements:

- Core treatments and services including physiotherapy and exercise classes, oxygen therapy, footcare and counselling
- Complementary treatments including massage, reflexology, acupuncture, spinal reflexology and reiki
- A supportive network for members

Apart from telephone/online counselling, all service and support activities were provided in person, face to face.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Principal activities (continued)

In response to the impact of the Covid-19 pandemic in the UK and the severe restrictions imposed by the government nationally, the charity took the decision as a safety precaution to suspend in-person services and support with effect from 16 March 2020.

Immediate focus at that time was to seek ways to continue to provide the support and service upon which our membership depended. The focus turned to adapting our support from predominately face to face activities to alternative, safer, options. In a short period of time the charity's team developed alternative support options using a mix of online conferencing tools (Zoom), increased information sharing via our website, and personal contact by telephone and through the post. The charity's entire team was engaged in the effort to provide continuity of support to members.

In September certain face to face services were re-commenced at the Centre. Strict clinical guidelines were adhered to, which meant that support provided at the centre was limited. When the second wave of the pandemic took hold in December, in-person support at the centre was again suspended.

ACHIEVEMENTS AND PERFORMANCE

The Covid-19 pandemic and the charity's response to the national restrictions and clinical guidelines, has been the major factor impacting on the charity's achievements and performance in 2020.

From the Spring of 2020, as the pandemic took hold, the charity's broad priorities and practical actions taken were:

1 Keeping people as active as possible:

- Providing online classes with MS specialists including Yoga, Pilates, upper limb classes.
- Offering regular support from our physiotherapists to use 'at home' exercise programmes and to signpost to any additional support needed.
- Increasing exercise information accessible on our website.

2 Improve mental health:

- Continuing to provide counselling services online and by telephone.
- Running online relaxation and mindfulness group classes.

3 Reduce loneliness:

- Running weekly online coffee mornings.
- Regular phone calls.
- Increased mailings (online and postal).

Although our usual therapies could not be available, our MS specialists aimed to provide continued care. This was especially important at a time when other organisations were unavailable or were stretched. The willingness of the team to adapt to the exceptional circumstances and their ongoing support throughout the year has been the crucial factor that enabled support to members to continue.

Early financial support (including from the Greenham Common Trust/The Good Exchange, Berkshire Community Foundation and the Shanly Foundation, as well as previously secured funding from the National Lottery Community Fund and Reading Borough Council) meant the charity was able to take the decision not to furlough staff during the year.

The charity's decision-making structure worked to enable the remote services to be developed with little delay. The trustees met frequently to respond to the circumstances and to provide support.

During the year, the charity provided 5,934 treatments - online and offline (2019: 10,718). Additionally, during 2020 there were 2,468 supportive phone calls and increased information was provided on our website. Newsletters were sent to members not having online access.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

The impact the charity has had

Feedback from our members has highlighted the benefits of our continued support during the pandemic, but also starts to reflect the impact the pandemic was making on their condition and health.

69% feel the interruption of services at the Berkshire MS Therapy Centre has affected their condition, however 95% feel that without the charity their MS would be in a worse position.

66% of those surveyed in December 2020 felt their MS/MS symptoms had worsened since the start of the pandemic, up from 50% in June. This especially hit fatigue, muscle spasms/stiffness/weakness, mobility problems and depression and anxiety.

However, the majority of our members said the charity had helped them with:

- their mobility,
- feeling happier,
- having better quality of life,
- having better physical and mental wellbeing,
- feeling less lonely.

'Living with MS can cause loneliness, isolation and anxiety about what the future holds. The Berkshire MS Therapy Centre has not abandoned members during the lockdown and have kept us supplied with helpful information, online/Zoom opportunities, and generally done whatever they can to keep our spirits up. Thank you to everyone whose generosity will enable them to carry on their wonderful, vital work until, and after, 'normality' returns.'

Contribution of volunteers

The charity is incredibly fortunate to have the support of over 100 regular volunteers who, in normal times, support the day-to-day running of the Centre and the numerous events/collections across the year. They bring an invaluable amount of experience, enthusiasm and positivity to the charity. The trustees are very grateful for all who generously provide their time and skills for the benefit of the charity. During the pandemic period the opportunity for our volunteers to support has been limited. We look forward to the time when our Centre will again be open to members and collections can resume, and our valuable volunteers can again be active.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

In March as restrictions were imposed nationwide and most of the charity's 'normal' face to face activities were suspended, the continuity of income was a major concern. Public collections and fundraising events were cancelled or postponed, and the impact on the wider economy threatened income from trusts and companies. However, in an extraordinary year our overall loss of £39,218 was not as severe as estimates earlier in the year had suggested.

A mixed fundraising programme offering security and reduced risk has always been a priority of the charity. The pandemic, however, hit the charity's fundraising plans hard. Income from individual donations, fundraising events and public collections were £106,072 lower than budget. Our fundraisers worked hard to access Covid-19 emergency grants. As a result, the shortfall in 'normal' income was offset by grants from the National Lottery Community Fund (£24,173), Reading Borough Council small business grant (£25,000) and Good Exchange/Greenham Common Trust (£55,812). Good Exchange was particularly successful on a Double Matched Funding Day when donations were tripled.

We wish to thank each individual and organisation who supported the charity in 2020. We particularly express our thanks to:

- Berkshire Community Foundation
- CAF Resilience Fund
- Coronavirus Community Support Fund, distributed by The National Lottery Community Fund
- Get Berkshire Active Tackling Inequalities Fund
- Good Exchange
- Greenham Trust
- Hospital Saturday Fund
- Local Giving Foundation - Community Match Challenge
- National Lottery Community Fund
- Postcode Community Trust
- Shanly Foundation
- The Clothworkers Foundation
- The Worshipful Company of Grocers

Total income for the year was £426,415 (2019: £455,406).

Unplanned expenditure during 2020 was associated with the cost of technology for homeworking and providing online support. On the other hand, budgeted Centre running costs during the period of closure, and also fundraising event costs, were lower. Overall expenditure in 2020 was below budget.

Total expenditure for the year was £465,633 (2019: £493,937).

The designated fund balance at the end of 2020 was £71,101 (2019: £90,250) and represents the unspent balance of a significant legacy received in 2016. The legacy was allocated to support initiatives to benefit the Centre over the longer term. The most recent project was the installation of an Oxygen Generator (total cost £57,000). The final instalment was paid from the designated fund in the first quarter of 2020. During the year legacies received totalled £1,000.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves policy

The Trustees' ongoing reserves policy is to maintain free reserves at between six and twelve months of operating expenditure. At the beginning of the year free reserves, based on the 2020 budget, represented approximately 5.5 months running costs.

When the Covid-19 pandemic took hold in March, the trustees' priorities included assessing the financial impact on the charity - as regards sources of income, day to day running costs and total funds. Funds at bank at the end of 2020 stood at £357,848 (end of 2019: £344,991).

Based on 2021 budgeted expenditure (cash flow basis), the reserves should be between £189,226 and £378,453. At December 2020, free reserves (general unrestricted net current assets) stood at £229,430 (i.e. approximately 7.3 months running costs).

	2020	2019
Total Assets	1,114,964	1,154,182
Less: Restricted Fund	(315,236)	(326,842)
Designated Funds	(71,101)	(90,250)
Tangible Fixed Assets held in unrestricted funds	<u>(499,197)</u>	<u>(529,145)</u>
	<u>229,430</u>	<u>207,945</u>

As we continue into 2021 there is continued concern over attracting ongoing funding. Disruption to fundraising events and public collections look to continue for some time and the availability of emergency grants is uncertain. Overall a depressed economy may limit funding available from trusts and companies.

Investment Policy

Apart from maintaining a prudent level of reserves, the charity's year on year annual incoming resources have been used to meet annual running costs. Balances in excess of sums required to be held in the charity's current bank account – i.e. representing reserves and sums held to meet future running costs – have, to date, been placed on deposit.

PLANS FOR FUTURE PERIODS

Our plans for 2021 are to continue with the remote service provision and, when the opportunity allows, to gradually return to face to face services at our Centre. Most factors affecting these decisions are beyond our control and the timing of the return to providing full in-person treatments and support is presently unknown.

We will, with our staff and members, review the services which have been provided during the period of pandemic restrictions. It may be that elements will be adopted as part of our core provision.

We will respond to the increased needs which have arisen among our membership directly or indirectly from the pandemic – to the extent our resources allow.

We will carefully monitor our financial resources and commitments with a view to the continuity of our service provision and the long-term survival of the charity.

As regards fundraising, we expect 2021 and 2022 to be particularly challenging.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Berkshire Multiple Sclerosis Therapy Centre Limited
Charity registration number: 800419
Company registration number: 2270807
Registered Office and operational address: Bradbury House
23a August End
Brock Gardens
Reading, Berkshire
RG30 2JP

Directors and Trustees

Mr P Bowsher	Chairman
Mr D Coe	Treasurer
Ms H Danelian	
Mr R C Dunn	(Resigned 18 June 2020)
Mr M Farnell	Secretary
Mr I Langrish	
Mr D Robson	
Ms P Tillson	
Mr N Dawkins	

Senior Management Team

Ms P Vincent Cooke	Centre Manager
Mr M Abdul	Physiotherapy Manager
Miss S Harper	Fundraising Manager

Independent Examiners

Crowe U.K. LLP, Aquis House, 49–51 Blagrove Street, Reading, Berkshire, RG1 1PL

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Solicitors

Clifton Ingram LLP, County House, 17 Friar Street, Reading, Berkshire, RG1 1DB.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Berkshire Multiple Sclerosis Therapy Centre Limited (the charity) is a company limited by guarantee (company number 2270807) and is a registered charity (charity number 800419).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The charity is managed by the Trustee Management Committee comprising the company directors, and meets at least quarterly. The committee sets the strategic direction and policy of the charity, agrees an annual budget, and monitors performance against the budget.

All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries.

Certain functional responsibilities (eg personnel, IT, therapies, fundraising) have been delegated to sub committees, who report to the Trustee Management Committee on their activities.

Day to day management of the charity is delegated to the Centre Manager – including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained.

The Physiotherapy Manager is responsible for the direction and supervision of the physiotherapy team, the maintenance of recognized treatment standards, evaluating new treatment opportunities and ongoing training.

The Fundraising Manager is responsible for managing relationships with potential financial supporters and promoting fundraising event initiatives.

Salaries are reviewed annually, generally with reference to the pay scales of the National Joint Council for Local Government Services.

The trustees consider that the Key Management personnel are the trustees together with the Centre Manager, the Physiotherapy Manager and the Fundraising Manager.

Recruitment and Appointment of Management Committee

Trustee Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at each Annual General Meeting of the charity, provided that in advance of the meeting they have been proposed by another ordinary member and are willing to be elected. Committee members retire at each Annual General Meeting, though they are eligible for re-election.

The officers of the Company – the Chairman, Treasurer and Secretary – are Trustee Management Committee members and are also appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustee Induction and Training

New trustees are briefed on the objectives and activities of the charity and the environment within which it operates.

The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

Risk Management

The trustees have conducted a review of the risks to which the charity is exposed, and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The principal risks to the charity are considered to be those concerning fund raising, financial internal controls, quality of service delivery and the health and safety of staff, volunteers, clients and visitors to the Centre.

As regards fundraising, the risk is the adverse fluctuation of financial resources raised during the year. In the longer term this would place a financial strain upon the charity. The charity has developed a diversified range of financial resources to help mitigate this risk. The fundraising strategy is overseen by the Trustees, and actual financial performance is monitored on a monthly basis. Good relationships are maintained with a large pool of volunteers who are able to support the public collections and events programme.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorization.

The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards and equipment maintenance schedules that comply with manufacturers' specifications. The Physiotherapy Manager is responsible for the maintenance of recognized treatment standards and evaluating new treatment opportunities. These measures are in place to help ensure that service delivery meets recognized standards and benefits users.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The level of risk in all these areas, except financial controls, increased significantly in 2020 due to the adverse effects of the pandemic. This is being addressed by the additional mitigating actions as described in the Principal Activities and Financial Review sections of this report.

Responsibilities of the Trustees

The Trustees (who are also directors of The Berkshire Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 20 May 2021 and signed on their behalf by:

P Bowsher
Chairman and Trustee

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:					
Donations & legacies					
Donations & subscriptions	3	187,136	147,721	334,857	269,068
Legacies		1,000	-	1,000	3,000
Grants receivable	4	37,070	11,093	48,163	20,505
Charitable activities					
Payments for equipment	7	110	-	110	1,356
Other income	8	-	-	-	-
Other trading activities					
Fundraising activities	5	35,888	-	35,888	131,450
Treatments to those without MS		2,970	-	2,970	15,190
Electricity – Feed in Tariff		1,322	-	1,322	1,197
Shop activities		1,589	-	1,589	6,994
Rent received	6	225	-	225	6,250
Investments	9	<u>291</u>	<u>-</u>	<u>291</u>	<u>396</u>
Total		<u>267,601</u>	<u>158,814</u>	<u>426,415</u>	<u>455,406</u>
Expenditure on:					
Raising funds					
Fundraising activities	10	92,146	-	92,146	120,202
Shop activities		1,087	-	1,087	5,290
Charitable activities					
Cost of activities in furtherance of the charity's objects	11	<u>201,980</u>	<u>170,420</u>	<u>372,400</u>	<u>368,445</u>
Total		<u>295,213</u>	<u>170,420</u>	<u>465,633</u>	<u>493,937</u>
Net expenditure	22	(27,612)	(11,606)	(39,218)	(38,531)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR YEAR		(27,612)	(11,606)	(39,218)	(38,531)
Funds at the start of the year		<u>827,340</u>	<u>326,842</u>	<u>1,154,182</u>	<u>1,192,713</u>
Funds at the end of the year		<u>799,728</u>	<u>315,236</u>	<u>1,114,964</u>	<u>1,154,182</u>

The notes on pages 12 to 27 form part of these accounts

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

BALANCE SHEET

31 DECEMBER 2020

Company Number 2270807

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	12	813,515	853,372
CURRENT ASSETS			
Stocks	13	2,021	1,764
Debtors	14	26,570	20,234
Cash at bank and in hand		<u>357,848</u>	<u>344,991</u>
		386,439	366,989
CREDITORS: Amounts falling due within one year	15	<u>(84,990)</u>	<u>(66,179)</u>
NET CURRENT ASSETS		<u>301,449</u>	<u>300,810</u>
TOTAL NET ASSETS		<u>1,114,964</u>	<u>1,154,182</u>
FUNDS			
Unrestricted Funds			
General funds	20	728,627	737,090
Designated funds	20	71,101	90,250
Restricted funds	19	<u>315,236</u>	<u>326,842</u>
	18	<u>1,114,964</u>	<u>1,154,182</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2020 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on

P Bowsher
Chairman and Trustee

D R Coe
Trustee

The notes on pages 12 to 27 form part of these accounts

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. COMPANY INFORMATION

The principal activity of the charity is to aid and improve the condition of those living with Multiple Sclerosis. The incorporated charity (registered number 2270807 and charity number 800419) is domiciled in the UK. The address of the registered office Bradbury House, 23a August End, Brock Gardens, Reading, Berkshire, RG30 2JP.

The Berkshire Multiple Sclerosis Therapy Centre Limited is a private company limited by guarantee with no share capital. Each member's liability would be limited to an amount not exceeding £1 in the event of the charity winding up.

2. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Berkshire Multiple Sclerosis Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The ongoing measures in response to the Covid-19 pandemic are continuing to impact on the charity's activities and the current budget has been prepared on the assumption they continue throughout 2021. At the date of approval of this Report the trustees consider the charity's financial resources will be sufficient over the next twelve months, and that the going concern assumption is appropriate.

b) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 2, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES (CONTINUED)

c) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

d) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold. Recommended contributions from those without MS are payable on receipt of treatment and accounted for at that date.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

e) Expenditure

Expenditure is recognized on an accrual basis as each liability is incurred.

Raising funds comprise the costs associated with attracting voluntary income and the costs of fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable expenditure is reported under two sub headings:

- Cost of activities in furtherance of charity's objects – comprising the cost of professional personnel and treatment equipment;
- Support costs - comprising the cost of staff supporting professional personnel, utilities (i.e. heat, light, water, telephone) and a proportion of Centre management and office costs.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis which is intended to reflect the use of each resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 17.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES (CONTINUED)

f) Capitalisation of Fixed Assets and Depreciation

All expenditure on items that are intended for continued use by the charity on a long term basis to generate funds and provide services to members are capitalised as fixed assets (except all IT software, and expenditure below £1,000, which is recognised in the Statement of Financial Activities in the year of purchase).

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost of each asset, less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- over 50 years
Fixtures, fittings & equipment (other than IT equipment)	- over 10 years
IT Equipment	- over 5 years

g) Stocks

Stocks are stated at the lower of cost and net realisable value.

h) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees when there is a specific and authorized commitment on the part of the charity. The level of the fund is set to match the Trustees' estimate of the outstanding commitment at any given time.
- Restricted funds represent incoming resources in respect of which the donor/grantors concerned have specified the purposes to which they must be applied. Where attributable expenditure exceeds restricted income received, a transfer from unrestricted funds to restricted funds is made to cover the excess. Restricted income not spent in any year is carried forward in the relevant fund.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES (CONTINUED)

k) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Pensions

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £23,814 (2019: £24,133). There were no outstanding contributions at the balance sheet date (2019: £2,828).

3. DONATIONS AND SUBSCRIPTIONS

	2020	2019
	£	£
Membership subscriptions	6,196	6,520
<i>Donations:</i>		
Individuals	83,986	101,173
Gift aid tax reclaimed	12,635	19,503
Charitable trusts	218,017	118,983
Companies	11,441	17,530
Voluntary groups	2,257	5,359
Charity of the Year	325	-
	<u>334,857</u>	<u>269,068</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

4. GRANTS RECEIVABLE

	2020 £	2019 £
Aldermaston Parish Council	100	100
Binfield Parish Council	500	750
Bracknell Town Council	1,200	1,100
Bray Parish Council	300	350
Burghfield Parish Council	-	1,450
Charvil Parish Council	150	-
Crowthorne Parish Council	400	400
Earley Town Council	500	-
Finchampstead Parish Council	1,000	1,000
Holybrook Parish Council	350	350
Henley Town Council	1,000	1,000
HMRC – National Insurance	4,035	3,000
Pangbourne Parish Council	300	300
Purley Parish Council	400	400
Reading Borough Council	7,800	7,800
Reading BC – COVID-19 Small Business Grant	25,000	-
Royal Borough of Windsor & Maidenhead	1,000	-
Sandhurst Parish Council	350	400
Shinfield Council	800	-
Speen Parish Council	193	195
Sunninghill & Ascot Parish Council	350	-
Tadley Town Council	550	500
Theale Parish Council	-	200
Tilehurst Parish Council	200	-
Twyford Parish Council	160	110
Warfield Parish Council	350	-
Wargrave Parish Council	150	150
Winkfield Parish Council	500	500
Wokingham Without Parish Council	275	200
Woodley Town Council	250	250
	48,163	20,505

5. FUNDRAISING ACTIVITIES – INCOMING RESOURCES

	2020 £	2019 £
Gift Aid tax reclaimed	28,493	2,406
Activities	39	98,566
Public collections	7,356	30,478
	35,888	131,450

6. RENT RECEIVED

	2020 £	2019 £
Room Hire	-	1,000
Tenancy	225	5,250
	225	6,250

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

7. PAYMENTS FOR USE OF EQUIPMENT	2020 £	2019 £
Masks for Oxygen Therapy	110	1,356
FES Equipment on Loan	<u>-</u>	<u>-</u>
	<u>110</u>	<u>1,356</u>
8. OTHER INCOME	2020 £	2019 £
Student placement receipts	-	-
Research work	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
9. INVESTMENT INCOME	2020 £	2019 £
Bank interest	<u>291</u>	<u>396</u>
	<u>291</u>	<u>396</u>
10. FUNDRAISING ACTIVITIES – RESOURCES EXPENDED	2020 £	2019 £
Direct costs of events	597	13,588
Staff and other indirect costs	52,623	67,755
Allocation of support costs (See Note 17)	<u>38,926</u>	<u>38,859</u>
	<u>92,146</u>	<u>120,202</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

11. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Physio-therapy 2020 £	Oxygen therapy 2020 £	Counselling 2020 £	Yoga 2020 £	Chiropody 2020 £	Art therapy 2020 £	Complementary therapies 2020 £	Support Network 2020 £	Total 2020 £
<i>Direct costs:</i>									
Staff	141,017	8,565	12,114	2,147	3,120	-	-	36,727	203,690
Training and recruitment	978	-	-	-	-	-	-	-	978
Equipment and consumables	13,842	10,280	-	-	-	-	-	-	24,122
Masks	-	2,055	-	-	-	-	-	-	2,055
FES Equipment	137	-	-	-	-	-	-	-	137
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs (see note 17)	44,173	12,624	3,607	1,804	5,410	-	5,410	68,390	141,418
	<u>200,147</u>	<u>33,524</u>	<u>15,721</u>	<u>3,951</u>	<u>8,530</u>	<u>-</u>	<u>5,410</u>	<u>105,117</u>	<u>372,400</u>
	2019 £	2019 £	2019 £	2019 £	2019 £	2019 £	2019 £	2019 £	2019 £
<i>Direct costs:</i>									
Staff	147,004	5,480	13,081	1,444	8,820	330	-	15,289	191,448
Training and recruitment	1,861	97	-	-	-	-	-	-	1,958
Equipment and consumables	10,031	13,688	-	-	-	-	-	-	23,719
Masks	-	4,414	-	-	-	-	-	-	4,414
FES Equipment	2,210	-	-	-	-	-	-	-	2,210
Info Day costs	-	-	-	-	-	-	-	-	-
Allocation of support costs (see note 17)	46,059	12,849	3,671	1,835	5,507	-	5,507	69,268	144,696
	<u>207,165</u>	<u>36,528</u>	<u>16,752</u>	<u>3,279</u>	<u>14,327</u>	<u>330</u>	<u>5,507</u>	<u>84,557</u>	<u>368,445</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

12. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2020	825,612	666,836	1,492,388
Additions	<u>-</u>	<u>24,145</u>	<u>24,145</u>
At 31 December 2020	<u>825,612</u>	<u>690,921</u>	<u>1,516,533</u>
Depreciation			
At 1 January 2020	277,412	361,604	639,016
Charge for the year	<u>13,212</u>	<u>50,790</u>	<u>64,002</u>
At 31 December 2020	<u>290,624</u>	<u>412,394</u>	<u>703,018</u>
Net book value			
At 31 December 2020	<u>534,988</u>	<u>278,527</u>	<u>813,515</u>
<i>At 31 December 2019</i>	<u><i>548,200</i></u>	<u><i>305,172</i></u>	<u><i>853,372</i></u>

All fixed assets are used for activities in furtherance of the charity's objects or in support thereof.

13. STOCKS

	2020 £	2019 £
Goods for sale	896	1,014
Masks	<u>1,125</u>	<u>750</u>
	<u>2,021</u>	<u>1,764</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

14. DEBTORS

	2020 £	2019 £
Other debtors	13,248	10,846
Prepayments	<u>13,322</u>	<u>9,388</u>
	<u>26,570</u>	<u>20,234</u>

15. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	5,329	3,515
Other creditors	-	2,828
Taxation and social security	6,977	4,957
Accruals and deferred income	<u>72,684</u>	<u>54,879</u>
	<u>84,990</u>	<u>66,179</u>

16. STAFF NUMBERS AND COSTS

The average number of persons employed by the charity during the year, analysed by category, was as follows:-

	2020	2019
Direct charitable activities	6	7
Fundraising	2	2
Management and administration	<u>2</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:-

	2020 £	2019 £
Gross wages and salaries	245,917	240,475
Employer's national insurance costs	21,355	20,944
Employer's pension costs	<u>23,814</u>	<u>24,133</u>
	<u>291,086</u>	<u>285,552</u>

No employee received emoluments in excess of £60,000 (2019: £nil).

No remuneration was received by any of the trustees (2019: £nil). No expenses were reimbursed to any trustees (2019: £nil).

There have been no related party transactions during the year that require disclosure.

Remuneration of key management personnel (including Employers NIC and Employers pension contributions) was £151,886 (2019: £146,788)

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

17. SUPPORT COSTS

Support costs have been allocated on the basis of estimates of the proportion of each expense that is utilised by each of the output activities, as follows:-

2020	Total	Fundraising	Physio-therapy	Oxygen therapy	Counselling	Yoga	Chiropody	Complementary therapies	Network/ advice
	%	%	%	%	%	%	%	%	%
Management and admin staff costs	100	20	20	7	2	1	3	3	44
Office costs	100	32	20	7	2	1	3	3	32
Information and publicity)									
Insurance and business)	100	20	20	7	2	1	3	3	44
consultancy)									
Bank charges)									
Utilities and hygiene costs)									
Buildings – maintenance)	100	20	30	7	2	1	3	3	34
and depreciation)									
Governance	100	20	20	7	2	1	3	3	44
2019 comparatives	Total	Fundraising	Physio-therapy	Oxygen therapy	Counselling	Yoga	Chiropody	Complementary therapies	Network/ advice
	%	%	%	%	%	%	%	%	%
Management and admin staff costs	100	20	20	7	2	1	3	3	44
Office costs	100	32	20	7	2	1	3	3	32
Information and publicity)									
Insurance and business)	100	20	20	7	2	1	3	3	44
consultancy)									
Bank charges)									
Utilities and hygiene costs)									
Buildings – maintenance)	100	20	30	7	2	1	3	3	34
and depreciation)									
Governance	100	20	20	7	2	1	3	3	44

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

17. SUPPORT COSTS (continued)

	Total	Fundraising	Physio-therapy	Oxygen	Counselling	Yoga	Chiroprody	Complementary	Network/	Total
	2020	2020	therapy	therapy	2020	2020	2020	therapies	advice	2019
			2020	2020				2020	2020	
Management and admin staff costs	53,696	10,739	10,739	3,759	1,074	537	1,611	1,611	23,626	54,056
Office costs	23,810	7,620	4,762	1,667	476	238	714	714	7,619	17,899
Information and publicity	2,366	473	473	166	47	24	71	71	1,041	3,270
Insurance and business consultancy	8,521	1,704	1,704	597	170	85	256	256	3,749	4,865
Bank charges	6,016	1,204	1,204	421	120	60	180	180	2,647	4,727
Utilities and hygiene costs	18,474	3,695	5,543	1,293	369	185	554	554	6,281	19,636
Buildings – maintenance and depreciation	62,570	12,514	18,771	4,380	1,252	626	1,877	1,877	21,273	73,847
Governance	4,891	<u>977</u>	<u>977</u>	<u>341</u>	<u>99</u>	<u>49</u>	<u>147</u>	<u>147</u>	<u>2,154</u>	5,255
	180,344	<u>38,926</u>	<u>44,173</u>	<u>12,624</u>	<u>3,607</u>	<u>1,804</u>	<u>5,410</u>	<u>5,410</u>	<u>68,390</u>	183,555

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

17. SUPPORT COSTS (continued)

	Total	Fundraising	Physio-therapy	Oxygen therapy	Counselling	Yoga	Chiropody	Complementary therapies	Network/ advice
	2019	2019	2019	2019	2019	2019	2019	2019	2019
	£	£	£	£	£	£	£	£	£
Management and admin staff costs	54,056	10,811	10,811	3,784	1,081	540	1,622	1,622	23,785
Office costs	17,899	5,728	3,580	1,253	358	179	537	537	5,727
Information and publicity	3,270	654	654	229	65	33	98	98	1,439
Insurance and business consultancy	4,865	973	973	340	97	49	146	146	2,141
Bank charges	4,727	945	945	331	95	47	142	142	2,080
Utilities and hygiene costs	19,636	3,927	5,891	1,375	393	196	589	589	6,676
Buildings – maintenance and depreciation	73,847	14,770	22,154	5,169	1,477	739	2,215	2,215	25,108
Governance	<u>5,255</u>	<u>1,051</u>	<u>1,051</u>	<u>368</u>	<u>105</u>	<u>52</u>	<u>158</u>	<u>158</u>	<u>2,312</u>
	<u>183,555</u>	<u>38,859</u>	<u>46,059</u>	<u>12,849</u>	<u>3,671</u>	<u>1,835</u>	<u>5,507</u>	<u>5,507</u>	<u>69,268</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds General £	Designated Funds Capital £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	499,197	-	314,318	813,515
Current assets	314,420	71,101	918	386,439
Current liabilities	<u>(84,990)</u>	<u>-</u>	<u>-</u>	<u>(84,990)</u>
	<u>728,627</u>	<u>71,101</u>	<u>315,236</u>	<u>1,114,964</u>
<i>2019 Comparative</i>	£	£	£	£
<i>Tangible fixed assets</i>	529,145	-	324,227	853,372
<i>Current assets</i>	274,124	90,250	2,615	366,989
<i>Current liabilities</i>	<u>(66,179)</u>	<u>-</u>	<u>-</u>	<u>(66,179)</u>
	<u>737,090</u>	<u>90,250</u>	<u>326,842</u>	<u>1,154,182</u>

19. RESTRICTED FUNDS

	1 January 2020 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2020 £
Land and buildings	314,078	-	-	13,212	300,866
Emotional Support Network	-	17,391	-	17,391	-
Exercise Bike	1,000	-	-	1,000	-
Foot care	-	1,445	-	1,445	-
IT - Laptops	-	5,000	-	420	4,580
Nordic Walking Poles	70	-	-	-	70
Oxygen Therapy	-	700	-	700	-
Physio plinth	843	-	-	-	843
Physio Thera chair	5,718	-	-	666	5,052
Physiotherapy	-	134,278	-	134,278	-
Physio Treadmill	3,750	-	-	375	3,375
Pilates	701	-	-	701	-
Refrigerant dryer	530	-	-	132	398
Wheelchairs	<u>152</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>52</u>
	<u>326,842</u>	<u>158,814</u>	<u>-</u>	<u>170,420</u>	<u>315,236</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

19. RESTRICTED FUNDS (continued)

<i>2019 Comparative</i>	1 January 2019 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2019 £
Land and buildings	327,290	-	-	(13,212)	314,078
APS Equipment	6,319	5,195	-	(11,514)	-
Digesting Science workshop	135	-	-	(135)	-
Emotional Support Network	-	6,096	-	(6,096)	-
Exercise Bike	1,000	-	-	-	1,000
FES Equipment	-	1,640	-	(1,640)	-
Foot care	-	4,088	-	(4,088)	-
Nordic Walking Poles	70	-	-	-	70
Oxygen Maintenance	4,109	8,754	-	(12,863)	-
Oxygen masks	2,027	1,000	-	(3,027)	-
Physio plinth	1,394	-	-	(551)	843
Physio Thera chair	4,384	2,000	-	(666)	5,718
Physiotherapy	-	71,971	-	(71,971)	-
Physiotherapy Henley	-	2,057	-	(2,057)	-
Physiotherapy Equipment	-	600	-	(600)	-
Physio Treadmill	-	3,750	-	-	3,750
Pilates	675	2,570	-	(2,544)	701
Refrigerant dryer	1,325	-	-	(795)	530
Wheelchairs	437	-	-	(285)	152
	<u>349,165</u>	<u>109,721</u>	<u>-</u>	<u>(132,044)</u>	<u>326,842</u>

20. UNRESTRICTED FUNDS

	1 January 2020 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2020 £
Designated funds					
Legacy fund	90,250	-	-	(19,149)	71,101
General funds	<u>737,090</u>	<u>267,601</u>	<u>-</u>	<u>(276,064)</u>	<u>728,627</u>
	<u>827,340</u>	<u>267,601</u>	<u>-</u>	<u>(295,213)</u>	<u>799,728</u>
 <i>2019 Comparative</i>					
	1 January 2019 £	Incoming Resources £	Transfer £	Resources Expended £	31 December 2019 £
<i>Designated funds</i>					
Legacy fund	147,149	-	-	(56,899)	90,250
General funds	<u>696,399</u>	<u>345,685</u>	<u>-</u>	<u>(304,994)</u>	<u>737,090</u>
	<u>843,548</u>	<u>345,685</u>	<u>-</u>	<u>(361,893)</u>	<u>827,340</u>

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

20. UNRESTRICTED FUNDS (continued)

General Funds represent those funds which are unrestricted and not designated for other purposes.

21. CAPITAL COMMITMENTS

At 31 December 2020, the company had no capital commitments (2019: £18,800).

22. NET EXPENDITURE FOR THE YEAR

	2020	<i>2019</i>
	£	£
Is stated after charging:-		
Depreciation	64,002	63,267
Independent Examination (including irrecoverable VAT)	<u>4,400</u>	<u>3,900</u>

23. FINANCIAL INSTRUMENTS

All of the company's monetary assets and liabilities are basic financial instruments.

THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2019 £</i>	<i>Restricted Funds 2019 £</i>	<i>Total Funds 2019 £</i>
<i>Income and endowments from:</i>			
<i>Donations and legacies</i>			
<i>Donations & subscriptions</i>	159,347	109,721	269,068
<i>Legacies</i>	3,000	-	3,000
<i>Grants receivable</i>	20,505	-	20,505
<i>Charitable Activities</i>			
<i>Payments for equipment</i>	1,356	-	1,356
<i>Other income</i>	-	-	-
<i>Other trading activities</i>			
<i>Fundraising activities</i>	131,450	-	131,450
<i>Treatments to those without MS</i>	15,190	-	15,190
<i>Electricity – Feed in Tariff</i>	1,197	-	1,197
<i>Shop activities</i>	6,994	-	6,994
<i>Rent received</i>	6,250	-	6,250
<i>Investments</i>	<u>396</u>	<u>-</u>	<u>396</u>
<i>Total</i>	<u>345,685</u>	<u>109,721</u>	<u>455,406</u>
<i>Expenditure on:</i>			
<i>Raising funds</i>			
<i>Fundraising activities</i>	120,202	-	120,202
<i>Shop activities</i>	5,290	-	5,290
<i>Charitable activities</i>			
<i>Cost of activities in furtherance of the charity's objects</i>	<u>236,401</u>	<u>132,044</u>	<u>368,445</u>
<i>Total</i>	<u>361,893</u>	<u>132,044</u>	<u>493,937</u>
<i>Net (expenditure)</i>	(16,208)	(22,323)	(38,531)
<i>Transfers between funds</i>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR YEAR	(16,208)	(22,323)	(38,531)
<i>Funds at the start of the year</i>	<u>843,548</u>	<u>349,165</u>	<u>1,192,713</u>
<i>Funds at the end of the year</i>	<u>827,340</u>	<u>326,842</u>	<u>1,154,182</u>

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE BERKSHIRE MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 10 to 27.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aquis House
49 – 51 Blagrove Street
Reading

Janette Joyce
CROWE U.K. LLP
Chartered Accountants